

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1530 - SB 1957

March 20, 2011

SUMMARY OF BILL: Encourages local governments to develop grant programs to preserve and rehabilitate historic residential homes.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Exceeds \$10,000/Permissive

Assumptions:

- Local governments will develop grant programs for the restoration of historic homes only if excess undedicated funds are available in local budgets.
- The number of local governments that will develop rehabilitation grant programs and the amount by which such programs will be capitalized is unknown. Estimate assumes at least one local government will establish such a program granting approximately \$10,000 to property owners.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/agl